VOLKSBANK WIEN

ESG Overview

August 2026

ESG-Management

Milestones

2017/2018

- Volksbank Wien ("VBW") publishes the **first sustainability report** for the business year 2017
- VBW joins the **UN Global Compact** in 2018
- VBW commits to achieve the **SDGs**

2019

- **"Trust, Regionality and Customer proximity"** are defined as core values of the cooperative Association of Volksbanks ("AoV")
- Implementation of an **annual calculation of the corporate carbon footprint** (scope 1+2)
- Certification as **"Leitbetrieb Austria"** ("Leading Company Austria")

2020/2021

- VBW publishes **first sustainability report according to GRI-standards** (for the business year 2019)
- Award received by the **Austrian eco-label for sustainable funds**
- **Comprehensive sustainability project launched** across the AoV to integrate ESG in organization and processes

2022

- **Sustainalytics classifies VBW's ESG risk as low** for the first time
- **ESG scores** for corporate customers introduced
- Cooperation to **finance renewable energy projects** established by joining ***"Austrian Green Investment Pioneers – klimaaktiv"***
- **Sustainability Committee** established

2023

- **VBW's first benchmark green bonds** issued
- VBW joined the **Task Force on Climate Related Financial Disclosures (TCFD)**
- Implementation of **Sustainable Finance** Classification and **Flagging**
- Sustainability Report 2023 wins **"Austrian Sustainability Report Award"**

2024

- **First-time disclosure** of the **Green Asset Ratio** (GAR) in the 2023 sustainability report
- **Definition of ESG KPIs** and management of these KPIs via the ESG committee
- **Integration of ESG** risk and monitoring **indicators into the risk process**

2025

- **Publication** of **first CSRD Report** based on **ESRS** for VBW (for the business year 2024).
- **Biodiversity Strategy** implemented
- Update on **Materiality Risk Assessment**, **ESG Score, Decarbonisation Strategy** as well as **DEI**- and **Human Rights policy** by End of 2025

2026

- **Publication** of **first CSRD Report** based on **ESRS** for the AoV
- **Transformation support services** for SMEs and private customers
- **Transitionplan** in implementation
- Focus on **Biodiversity** and development a **KPI for monitoring**

ESG-levers of the Association of Volksbanks

Governance

- Sustainability Committee
- Sustainability Ambassadors
- ESRS Sustainability Report
- Sustainability Goals monitored and planed till 2032
- ESG KPIs integrated in performance management

Volksbanks
Organized as a cooperative
No foreign investors
Customers are owners
Financing within the region
Branch network in Austria

Strategic focus in Austria

96,31 %

Volksbanks
Dividend
Cooperatives in the region
Engagement within the region
Regional economy
Banking in the region

€2,7 million in the funding cycle 2025

Social

29,1 %
Female managers in the Association of Volksbanks

19
Employee satisfaction Score (NPS)

Environmental

Sustainable products & services

Sustainable funds	€2,8 billion (23,3%)
Green financing in new business	€720 million (21,9%)

CO_2 Reduction (since 2024)

Financed Emissions (Scope 1 & 2)	- 39.356 t CO_2e
Own Operation	- 111 t CO_2e

Volksbanks
Sustainable products
Transformation support service
Sustainable investments
Resilient corporate & private customers

Decarbonisation

100 %
Green electricity

Partnerships
klimaaktiv

Brochures for SMEs

Sustainability Goals of the Association of Volksbanks

VB E1	The sustainability rating of VOLKSBANK WIEN AG in the **low-risk category.**
VB E2	Continuing to align the **lending standards with ESG standards** and defining customer-specific procedures for all customer segments to ensure that ESG criteria are considered in lending decisions.
VB E3	Gradually introducing **ESG products** and expanding the range of ESG products offered by the product partners.
VB E4	Setting a **net-zero target for operational emissions** (Scope 1 and 2 CO_2 emissions)
VB E5	Development of a **biodiversity strategy:** targets, measures and KPI

VB S1	Significantly increase the **satisfaction** of both **customers and our staff.**
VB S2	Significantly increase **diversity** within the Association of Volksbanks.
VB S3	Supporting **sustainable economic projects in the region** and establishing a **sustainability hub** to connect sustainable initiatives through the **cooperative dividend cycle.**

VB G1	Transparency regarding **taxonomy, decarbonisation and governance**, and introduction of a bonus system for ESG
VB G2	ESG integration in **"three lines of defence".**

*ESG: **E**nvironment, **S**ocial, **G**overnance

ESG Ratings, Certifications, Memberships

SUSTAINALYTICS
a Morningstar company
RATED

Volksbank Wien is rated „**Low Risk**" by **Sustainalytics** with an **ESG risk rating score of 13.9**

ESG risk exposure – 39.5 (medium):
„The company's overall exposure is medium and is moderately above subindustry average. Product Governance, Data Privacy and Cybersecurity and ESG Integration-Financials are notable material ESG issues."

ESG risk management – 69.7 (strong):
"Volksbank Wien's ESG-related issues are overseen by the board and its overall ESG-related disclosure follows best practice. Furthermore, the company has put in place strong measures to promote responsible product offerings. On a similar note, its whistleblower programme is backed by strong measures. In addition, the company has an adequate environmental policy in place. The company's overall management of material ESG issues is strong."

Certifications

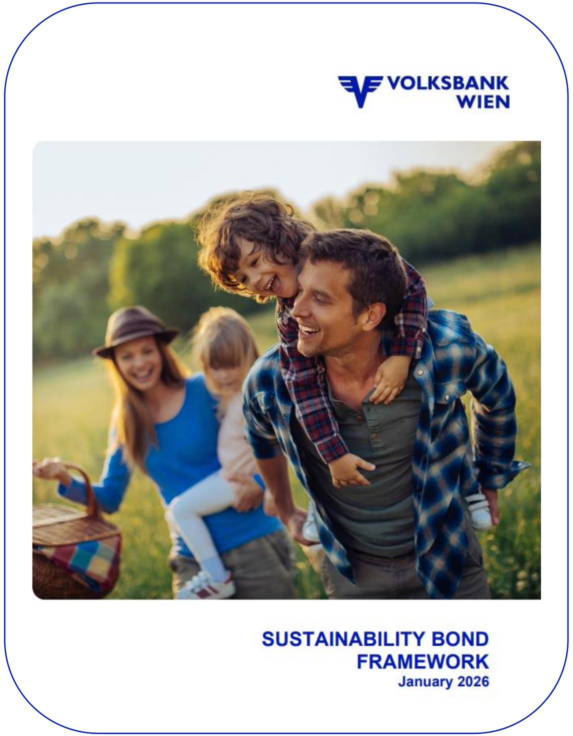
Audit "work and family" for family-friendly measures taken in HR

"der faire Credit": further award for service and advisory quality

Volksbank Wien recertified as "Leading Company"

Memberships in ESG-related initiatives

Sustainability Bond Framework - Overview



Link to VBW's Sustainability Bond Framework and Second Party Opinion

As part of its broader sustainability strategy, Volksbank Wien AG ("VBW") has established a Sustainability Bond Framework ("Framework") with the aim of focusing on assets with a positive environmental and social impact.

- The first **Framework** was established in January 2022 and has been **updated continuously** since then, **demonstrating VBW's commitment to sustainable finance** and ensuring alignment with evolving market standards. **The most recent Framework** is dated **January 2026**.
- The Framework allows VBW to issue **Green, Social, or Sustainability Bonds aligned with** the **Green Bond Principles, Social Bond Principles** and **Sustainability Bond Guidelines**, administered by the International Capital Market Association ("**ICMA**").
- The allocation of Eligible Loans to the Eligible Loan Portfolio is based on the evaluation and selection process as described in the Framework.
- The 2026 Framework contains **6 Green** and **4 Social Eligible loan categories.** Eligible loans can be loans **originated by VBW or members of the Association**.
- The **2026 Framework** has been certified by the **SPO provider Moody's Ratings**:

Sustainability Quality Score: **SQS2**

Alignment with Principles: **Best Practices**

Contribution to Sustainability: **Significant**

Use of Proceeds Category Overview

Green

Green Buildings	• Investments related to the construction, acquisition and ownership or renovation of buildings in the commercial and retail real estate sector • Individual renovation measures (energy efficiency equipment, charging stations for EVs, devices for measuring/regulation/controlling of energy performance, on-site renewable energy technologies)
Renewable Energy	Construction or operation of renewable energy projects and related infrastructure, including wind power, solar energy, hydropower, geothermal energy, bioenergy, renewable energy storage facilities and grid infrastructure.
Circular Economy	• Investments aimed at extending product lifecycles • Development, operation and upgrade of recycling plants and recycling activities and/or waste sorting plants such as for metals, plastic and paper • Development, operation and upgrade of waste collection plants
Clean Transportation	Manufacturing, acquisition and operation of zero-emission vehicles, including related infrastructure and components.
Energy Efficiency	Investments in energy efficiency projects as well as energy-efficient equipment and technologies used in production processes and replacement of outdated production machinery and manufacturing equipment
Sustainable Agriculture	Certified agricultural practices under sustainable certification schemes, such as EU Organic and/ or equivalent national certification schemes

Social

Access to essential services	• Investments in healthcare health care facilities for provision of free or subsidized health care services • Investments in public and publicly subsidized educational services, including schools, Kindergartens and other educational institutions
Affordable Housing	Construction, renovation or maintenance of social and affordable housing through co-operative housing associations, building societies, non-profit organizations and public utility housing enterprises
Socioeconomic advancement & empowerment	• Financing of non-profit cooperations that employ disabled people • Investments in infrastructure for disabled people
Access to basic infrastructure	• Investments in Fiberglass expansion services for inclusive connectivity • Investments in public infrastructure for fire prevention and flood protection • Investments in public water collection, treatment and distribution, wastewater collection and treatment, and/or sewerage infrastructure

- In formulating the Framework, care was taken to, on a **best effort basis comply with** the EU Taxonomy **substantial contribution criteria (CCM or CE)** where applicable
- **Excluded sectors:** • Defence and weapons • Nuclear energy • Fossil fuel energy • Mining • Alcohol • Tobacco • Gambling

Sustainable Bond Management Process

Standard Credit Process

- Local business and supporting units gather the relevant information for identifying potentially Eligible Loans
- All potential Eligible Loans are granted in accordance with the Association's implemented credit processes, ensuring compliance with national rules and regulations as well as internal policies and procedures
- Based on the risk strategy, ESG risk factors are also taken into account in the credit processes

Pre-Screening

- The Sustainable Bond Team is part of VBW's Treasury Division and is responsible for:
  - Analysing and monitoring of all data required for the evaluation and selection of Eligible Loans and
  - Management of the Green, Social and Sustainability Bonds on a portfolio basis
  - Proposing a list of Eligible Loans to the Sustainability Bond Committee. New Eligible Loans shall be aligned with the most recent version of the Framework

Selection of Assets

- The Sustainability Bond Committee is part of VBW's Sustainability Committee. It is responsible for:
  - Ensuring that potential Eligible Loans are aligned with the categories and eligibility criteria as specified in the Use of Proceeds
  - Safeguarding that the proposed allocations are aligned with the relevant general company policies and Bank's ESG strategy
- Allocated Eligible Loans will be flagged within the core banking system and monitored on an annual basis

Reporting

- VBW has the ambition to publish an Allocation and Impact Report on a portfolio basis that provides information on the environmental and social impacts of the Eligible Green and Social Loan Portfolio highlighting the progress on allocation of use of proceeds.
- The Sustainability Bond Committee is in charge of approving the Allocation and Impact Report prepared by the Sustainable Bond Team

Sustainable Bond Portfolio – March 2026

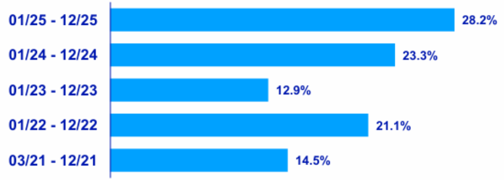
As **of March 2026**, the proceeds of 3 **Green Bonds (EUR Mio. 1,040)** and 1 **Sustainability Bond (EUR Mio. 41)** issued have been fully allocated towards Eligible Loans as defined in the Framework. The **Allocation and Impact Report** has been **verified externally** (Link to the Report and External Verification).

Eligible Loan Category	Type	SDGs	Volume in EUR Mio. *)	Number of Loans	Impact Metric	Metric Value
Green Buildings	Green		945.5	2,274	Avoided CO2e Emissions in tonnes p.a.	10,574
Renewable Energy	Green		117.9	158	Avoided CO2e Emissions in tonnes p.a.	31,925
Affordable Housing	Social		45.6	13	Financed area in m2	14,650
TOTAL			**1,109.0**	**2,445**		

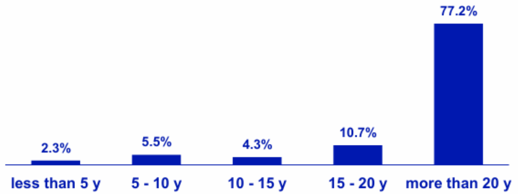
Geographic Exposure

Customer Segment

Loan Origination Timeframe



Loan Maturity Profile



**) Outstanding loan amount as of 12/31/2025.*

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VOLKSBANK

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